

First American Title Company of South Dakota, LLC

SWORN CONSTRUCTION STATEMENT

(Please print or type)

We will require this to be complete with names and phone numbers of subcontractors/suppliers, at the time your Construction is Complete and prior to your permanent financing or sale of the property. It is best to complete this form, as you turn in draws and/ or pay suppliers/subcontractors.

Important Notice: This statement must be complete as to names of all persons and companies furnishing labor and/or material on the premises herein. Any increase in cost, from changes in construction or otherwise, must be herewith reported to the TITLE INSURANCE CO. with additional deposits to cover such increase in cost.

File Number

Closing Date:		File Number:			
Builder:					
Owner:					
Property Location:					
Legal Description:					
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Items	Supplier/Contractor	Phone Number	Total Cost	Amount Paid	Balance Owing
Permits / Connection Fees					
Engineering / Surveying					
Excavation					
Retaining Walls					
Concrete: Basement / Driveway / Sidewalks					
Plumbing					
Electrical					
Insulation					
HVAC					
Materials - Sheetrock					
Materials Package					
Carpet					
Cabinets / Countertops					
Painting					
Tile Work					
Brick Work					
Fireplace					



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SWORN CONSTRUCTION STATEMENT (CONTINUED)

(Please print or type)

Items	Supplier/Contractor	Phone Number	Total Cost	Amount Paid	Balance Owing
Garage Door					
Labor - Roofing					
Labor - Finish Carpentry					
Labor - Siding					
Labor - Cleaning					
Labor - Framing					
Labor - Sheetrock Hanging					
Labor - General					
Materials & Labor - Decks					
Materials - Gutters					
Garbage					
Appliances					
Landscaping					
Other					

The undersigned owner/contractor gives First American Title authorization to contact suppliers to confirm the information stated herein and also to confirm balances with any other supplier used that may not be stated herein.

The undersigned, being first duly sworn, each for himself, as contractor and owner of the property at the address shown herein, deposes and says that the foregoing are the names of all parties having contracts or subcontracts for specific portions of the work on the said property and building or material entering into the construction thereof, and the amounts due and to become due to each of said parties; that the items mentioned include all labor and material required to complete said building according to plans and specifications; that there are no other contracts outstanding; and that there is nothing due or to become due to any person for material, labor or other work of any kind done upon said building other than as above stated.

The undersigned further deposes and says that no increase in the cost of construction will be made under any circumstances without furnishing information on same to the Title Insurance Company with additional deposits to cover such increase; that, in the event of any such increase, no orders or claims will be made on said company until such information and additional deposits shall have been completed; that the purpose of said statement is to induce said company to pay out the proceeds of a loan of \$_______ secured by a mortgage on said property; and that, upon payment of the specific unpaid items listed herein, the undersigned contractor hereby agrees to waive all claims of priority to said mortgage and both parties herein will save said company harmless as to any other claims of priority of lien for any labor material, furnished or to be furnished, for completion of construction.

Signature of Contractor:	Date:	
Signature of Owner:	Date:	